

Thomas Jefferson High School Partners

BALANCE SHEET

As of August 31, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
First Bank Checking	40,313.70
First Bank Savings	10,366.59
Petty Cash	240.00
Theatre Checking	0.00
Total Bank Accounts	\$50,920.29
Total Current Assets	\$50,920.29
TOTAL ASSETS	\$50,920.29
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Community Partner Funds	3,573.00
Funds for Activities/Sports	0.00
2018 After Prom	1,893.04
2019 After Prom	5,073.17
2020 After Prom	3,035.00
2021 After Prom	200.00
Alumni	1,057.79
General Fund	528.14
Total Funds for Activities/Sports	11,787.14
Student Travel Reserve	1,000.00
Total Other Current Liabilities	\$16,360.14
Total Current Liabilities	\$16,360.14
Total Liabilities	\$16,360.14
Equity	
Opening Bal Equity	4,212.91
Reserves	0.00
Alumni	-1,057.79
Class of 2018	-1,893.04
Class of 2019	-5,073.17
Class of 2020	-3,035.00
Class of 2021	-200.00
General Fund	-528.14
Total Reserves	-11,787.14
Retained Earnings	42,096.14
Net Income	38.24
Total Equity	\$34,560.15
TOTAL LIABILITIES AND EQUITY	\$50,920.29

Thomas Jefferson High School Parent Partners

TJP Club/Activity Summary

August 31, 2018

	Beginning Balance - 8/1/2018	Receipts	Expenditures	Ending Balance - 8/31/2018	Comments
Community Partner Funds	\$ 3,573			\$ 3,573	
Travel Reserve	\$ 1,000			\$ 1,000	
Class of 2018	\$ 1,893			\$ 1,893	
Class of 2019	\$ 4,633	\$ 640	\$ 200	\$ 5,073	
Class of 2020	\$ 3,035			\$ 3,035	
Class of 2021	\$ 200			\$ 200	

Thomas Jefferson High School Parent Partners

TJP Financial Summary -

August 31, 2018

Balance Sheet -

TJP Checking	\$ 40,313.70
TJP Savings	\$ 10,366.59
Theatre Checking	\$ -
Petty Cash	\$ 240.00
Total Cash	\$ 50,920.29

Less:

Notes

Community Partner Funds	\$ 3,573	
Travel Reserve	\$ 1,000	Replenished Travel Fund - Board approved
Due to Activities/Sports/Clubs	\$ 11,787	See Current Liabilities for Breakout
Due to Other Programs	\$ 16,360	

Available to TJP	\$ 34,560
Less: Reserve Requirement	\$ 6,000
Available for Distribution / Expenses	\$ 28,560

Other Discussion Items / Notes:

Parent Partners - Logo Merchandise Sales				
Book Fair				
Art Fest - Booth Fees				
Art Fest - Food				
Amazon Smile	\$27.48			
Online Auction Expenses				
Donations				
Merchandise Sales	\$674.00			
COGs	Square	(\$14.90)		
		# of Cards	\$ Amount	Rebate (5%)
Misc - King Soopers	Aug	20	\$21,455	\$1,073
	Sep			\$0
	Oct			\$0
	Nov			\$0
	Dec			\$0
	Jan			\$0
	Feb			\$0
	Mar			\$0
	Apr			\$0
	May			\$0
	Jun			\$0
				\$1,073
Total Event Sales			\$686.58	
King Soopers Cards	\$ -			cards sold in the month

Miscellaneous

--	--	--	--	--

Budget Summary

<u>Income</u>	Budget	August 2018 Actuals	Balance	Comments
Art Fest	\$ 9,000		\$ (9,000)	
Online Auction	\$ 10,000		\$ (10,000)	
Spirit Store	\$ 10,000	\$ 674	\$ (9,326)	
King Soopers Rebates	\$ 5,000	\$ 1,073	\$ (3,927)	Includes June, July and August 2018
Donations	\$ 2,500		\$ (2,500)	
Amazon Smile	\$ 200	\$ 28	\$ (172)	
Miscellaneous	\$ -	\$ 1	\$ 1	
Total Income	\$ 36,700	\$ 1,776	\$ (34,924)	
<u>Expenses</u>				
Teacher Grants	\$ 10,000		\$ 10,000	
Student Activities (BBQ, Fall Cleanup, etc)	\$ 1,000	\$ 112	\$ 888	Fall Cleanup
Building/Grounds/Cultural	\$ 1,000		\$ 1,000	
Teacher Appreciation/Hospitality	\$ 1,950	\$ 323	\$ 1,627	Snacks for parent lecture, PTO Happy Hour, Freshmen Parent Coffee
Insurance-Gen Liability and Bus Shelter	\$ 2,000		\$ 2,000	
PTO Supplies	\$ 900	\$ 37	\$ 863	Storage lock and Square reader
Transfer King Soopers to Senior Class	\$ 3,000		\$ 3,000	
Art Fest Costs	\$ 1,700		\$ 1,700	
King Soopers Cards	\$ 500		\$ 500	
Logo Merchandise	\$ 10,000	\$ 1,691	\$ 8,309	New Spartan gear
Quickbooks Online/Filing Fees	\$ 200		\$ 200	
Square Costs/Bank Charges	\$ 750	\$ 15	\$ 735	Square costs
Miscellaneous	\$ 200		\$ 200	
Total Expenses	\$ 33,200	\$ 2,178	\$ 31,022	
Reserve	\$ 6,000		\$ 6,000	
Expenses Including Reserve	\$ 39,200	\$ 2,178	\$ 37,022	
Petty Cash	\$ 240		\$ 240	

Thomas Jefferson High School Partners

PROFIT AND LOSS

August 2018

	TOTAL
Income	
Class of 2019	0.00
Fundraisers	640.00
Total Class of 2019	640.00
Donations	0.00
AmazonSmile	27.48
Total Donations	27.48
Interest Income	0.85
King Soopers (Rebates)	1,072.75
Merchandise Sales	674.00
Total Income	\$2,415.08
Cost of Goods Sold	
Logo Merchandise	1,691.00
Square Costs	14.90
Total Cost of Goods Sold	\$1,705.90
GROSS PROFIT	\$709.18
Expenses	
After Prom	200.00
Fall Clean Up Expenses	111.75
Hospitality	271.96
Supplies	36.53
Teacher Appreciation	50.70
Total Expenses	\$670.94
NET OPERATING INCOME	\$38.24
NET INCOME	\$38.24